



### ABOUT AHMED BIN RASHID FREE ZONE (UAQ)

The Ahmed Bin Rashid Port & Free Zone is located on the West Coast of the United Arab Emirates, in the Emirate of Umm Al Quwain (UAQ).

The Free Zone complex consists of 845m of quay wall with 400m capable of handling ocean-going vessels, and 118,000m<sup>2</sup> of land reserved for light Industrial Development. Standard services of water, electricity, communications, labor accommodation are all available. In addition, the Free Zone provides a comprehensive administrative and logistic support to the tenant.

#### Investment Procedures:

A company interested in setting up a project with the Ahmed Bin Rashid Free Zone needs to submit a completed application form. After receipt of the completed application form the Free Zone Authority will consider the proposal. Once provisional approval has been given the Company or their legal representative will be called for a meeting to discuss and finalize details of the project.

Upon finalization of project details, the Authority will prepare Lease and Secondment Agreements for signature. When the agreements have been prepared a meeting between the company and the authority will be arranged, during which the Lease and Secondment Agreements will be signed. The applicant Company will then be asked to pay the Special License fee prior to issue of the aforesaid License.

Under this Agreement the Authority will sponsor staff on behalf of the company. Applications for entry permits may be submitted once the Lease & Secondment Agreements have been signed, Special License issued and construction commenced. Staff sponsored by the Authority may not obtain employment outside the Free Zone in the UAE.

A Special License is issued upon signing of Lease & Personnel Secondment Agreements between the Free Zone Authority and Investor, valid for one year & is renewable annually.

#### Ajman Free Zone offers the companies and individuals the following incentives and benefits:

- 100% corporate tax exemption
- 100% personal income tax exemption
- 100% foreign company ownership
- 100% repatriation of capital and profits
- Single window clearance (One stop shop)
- No currency restrictions

### BISUNESS SET UP - UMM AL QAIWAIN

Particulars	Trading
<b>Annual Fees:( Payable to the Government)</b>	<b>USD \$</b>
First Year	
Rent (In lieu fo office)	4,087
Licence Fees (3 years advance) (USD 1362 x 3)	4,087
Registration charges (1st year)	2,725
<b>TOTAL</b>	<b>10,899</b>
<b>For 2nd and 3rd Year</b>	<b>4,632</b>
<b>Capital</b>	<b>27,248</b>

\* Please contact at legal@jitendragroup.ae (+971 4 3438022) for more information about the visas allowed,visa cost and deposits,formation time and capital required.

#### SOURCE

Company: JITENDRA BUSINESS CONSULTANTS

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