



ABOUT AJMAN FREE ZONE

That simple phrase sums up the secret behind the success of Ajman Free Zone (AFZ). Positive action resolutely (and speedily) carried through. AFZ is noted for its speedy procedures and clearances, considerable cost advantages and innovative business packages.

Ajman Free Zone widely recognized as a haven for entrepreneurs today. A major contributor to the Emirate's economic development, AFZ provides a particularly welcoming environment to:

- Foreign investment
- Entrepreneurship
- International trade and commerce
- Manufacturing and industrial activity.

Lacking the natural advantages of petroleum and natural gas, the Emirate of Ajman has always relied instead on a strong reservoir of native enterprise. This helped build an enduring maritime tradition; with allied activities such as shipbuilding, fishing, trading and pearl diving. The rapid establishment – and expansion – of Ajman Free Zone in 1988 saw this age-old spirit of enterprise being applied to export-oriented industrialization in the modern age.

Granted autonomous status under Amiri Decree NO. 3 issued by His Highness Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman, Ajman Free Zone Authority now serves as the regulatory agency for free zones in the Emirate. The formation of the authority resulted in an accelerated impetus to industrial activity in the free zone. To the extent that the number of companies setting up business there have quadrupled since!

An attraction for International Investment

Ajman Free Zone offers all the advantages of any free zone in the UAE. . Recognizing the need to continuously innovate, AFZ has always taken care to provide a package of unbeatable benefits.

Chief among these is a relentless drive to innovate evermore-attractive packages for business. A massive multi-million Dirham plan to develop over a million square meters at the free zone is presently under way. This development is projected to accommodate over 600 companies.

These new companies will then join the approximately 256 industrial firms at AFZ that constitute 20% of the manufacturing units in the UAE, exporting to over 64 countries. The companies at AFZ are engaged in the business of:

- * Textile, ready made garments and leather goods
- * Food & beverages
- * Timber, furniture and wood products
- * Non-metallic minerals
- * Basic metals
- * Metal products, machinery and industrial equipment
- * Paper and pulp, printing and publishing
- * Chemical and plastics
- * Other conversion industries

Ajman Free Zone offers the companies and individuals the following incentives and benefits:

- 100% corporate tax exemption
- 100% personal income tax exemption
- 100% foreign company ownership
- 100% repatriation of capital and profits
- Single window clearance (One stop shop)
- No currency restrictions

BUSINESS SET UP IN UAE FREE ZONE - AJMAN FREEZONE

Particulars	Normal Trading		General Trading		Consultancy	
	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$
First Year						
Rent	4,033	6,812	4,033	6,812	4,033	6,812
License Fees	1,063	1,063	2,480	2,480	1,771	1,771
Refundable Deposit(Office)		1,362		1,362		1,362
Service package Charges	886	886	886	886	886	886
Name Approval	27	27	27	27	27	27
MOA charges (Only for FZC)	300	300	300		300	300
Total	6,308	10,450	7,725	11,567	7,016	11,158
Subsequent Years	5,981	8,760	7,398	10,177	6,689	9,469
Capital	50,000	50,000	50,000	50,000	50,000	50,000

* Please contact at legal@jitendragroup.ae (+971 4 3438022) for more information about the visas allowed, visa cost and deposits, formation time and capital required.

SOURCE

Company: JITENDRA BUSINESS CONSULTANTS

Website : www.freezonesuae.com

Email : legal@jitendragroup.ae

Tel : +971 4 3438022