



ABOUT RAK FREE TRADE ZONE

Ras Al Khaimah – commonly referred to as RAK – is one of the seven emirates that make up the UAE federation. Though one of the smaller emirates, Ras Al Khaimah has always held a position of significance. In the past, due to its strategic geographical location, it was a centre of traditional shipbuilding and trade; and more recently, it has become a centre of quarrying, manufacturing and tourism. During the past few years, Ras Al Khaimah has progressed towards its goal of becoming a serious investment destination, as well as one of the top tourist draws in the Gulf Region.

The RAK free zone, with its cutting edge technology and keen customer focus, offers on-demand and custom-built support services to investors in a cost effective and flexible environment. The Free Zone also offers a range of unique services, which include the legal, human resources and marketing assistance. An investor is entitled 100% ownership of his company as long as company conducts business within the free zone or abroad. All types of businesses can be set up within Rak free zone. An independent free zone authority governs the freezone and is the agency responsible for issuing free zone operating license and assisting companies in establishing their businesses in the free zone.

Investor can either register the new company in the form of **free zone establishment (FZE)**, **free zone company (FZC)** or simply establish a branch or representative office of their existing or parent company based within uae or abroad. An FZE/FZC is a body corporate with a limited company governed by the rules and regulations of the free zone in which it is established.

RAK Free Trade Zone offers the companies and individuals the following incentives and benefits:

- 100% corporate tax exemption
- 100% personal income tax exemption
- 100% foreign company ownership
- 100% repatriation of capital and profits
- Single window clearance (One stop shop)
- No currency restrictions

BUSINESS SET UP IN UAE FREE ZONE - RAK FREE TRADE ZONE

PARTICULARS	Option 1 RAKFTZ	Option 2 RAKFTZ	Option 3 RAKFTZ	Option 4 RAKFTZ	Option 5 RAKFTZ	Option 6 RAKFTZ	Option 7 RAKFTZ	Option 8 RAKFTZ	Option 9 RAKFTZ	Option 10 RAKFTZ
First Year	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$
Rent	2,807	3,406	5,177	5,232	7,084	7,193	2,807	3,406	5,177	5,232
License Fees	995	995	995	995	4,087	4,087	2,044	2,044	2,044	2,044
Registration charges (one time)	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907
Others	327	327	327	477	327	477	327	327	327	477
IT Services				1,177		1,177				1,177
MOA charges(For FZC)	640	640	640	640	640	640	640	640	640	640
Total	6,675	7,275	9,046	10,427	14,046	15,482	7,724	8,324	10,095	11,477
Subsequent Years	4,128	4,728	6,499	7,330	11,499	12,385	5,177	5,777	7,548	8,379
Capital	40,872	40,872	40,872	40,872	40,872	40,872	40,872	40,872	40,872	40,872

* Please contact at legal@jitendragroup.ae (+971 4 3438022) for more information about the visas allowed, visa cost and deposits, formation time and capital required.

SOURCE
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