

ABOUT RAKIA

With a favourable geographical location at the crossroad of trade between the East and West, the excellent infrastructure, strong government support towards the private sector, and not to mention its unmatched natural beauty, it is no surprise that the emirate of Ras Al Khaimah has emerged as a destination of choice for investors and leisure travellers alike. Ideally positioned to service and access markets like the Middle East, Africa, the Indian Subcontinent and the CIS countries, Ras Al Khaimah has become a growth-driven emirate with an increased focus on manufacturing, services, real estate, construction and tourism.

Ras Al Khaimah, the fourth-largest emirate in the UAE, today boasts of a rapidly growing economy, thanks to the ambitious process of economic diversification adopted by the government that primarily focuses industry, trade & commerce, tourism and real estate. While Ras Al Khaimah's business-friendly policies have ensured a brisk increase in foreign direct investments, it has also helped the emirate steadily increase its global appeal as a superior choice destination for business and leisure.

The natural topography of Ras Al Khaimah which consists of 65 kilometers of sun-kissed sandy beaches, the Al Hajar Mountain range, the vast desert plains in the central region and the green belt in the southern region, have added to the success of Ras Al Khaimah as a destination of choice.

Our commitment to simple and customer-friendly procedures is recognised throughout the region. Our clients enjoy the widest range of facilities and value added services, and benefit from key advantages such as:

- * 100% tax exemption
- * 100% foreign ownership
- * Transparent laws and regulations
- * No restrictions on capital and profit repatriation
- * Strategic location, with proximity to Dubai
- * State-of-the art communication facilities
- * Easy access to Ras Al Khaimah's airport and sea ports

Residents of Ras Al Khaimah enjoy a standard of living that is comparable to any of the other emirates thanks to the vision of His Highness Sheikh Saud Bin Saqr Al Qassimi, the Council Member and Ruler of Ras al-Khaimah, which is to transform the emirate into an ideal living and working environment.

RAK offers complete economic and personal freedom and is one of the safest places to do business. The conversion costs of manufacturing are one of the lowest globally, which makes it highly competitive for manufacturing and commercial activities.

BUSINESS SET UP IN UAE FREE ZONE - RAK INVESTMENT AUTHORITY

PARTICULARS	GENERAL TRADING		NORMAL TRADING		CONSULTANCY/SERVICE	
	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$
First Year						
Rent	1,362	2,843 to 4,332	1,362	2,843 to 4,332	1,362	2,843 to 4,332
Security Deposit(20% of rent)	-	765 to 866	-	765 to 866	-	765 to 866
License Fees	4,087	4,087	2,180	2,180	2,725	2,725
Registration charges (one time)	1,362	1,362	1,362	1,362	1,362	1,362
Immigration File opening	272	272	272	272	272	272
Certificate of Incorporation	272	272	272	272	272	272
Services Charges (In case of FZC)	545	545	545	545	545	545
GPS Implementation Charges	136	136	136	136	136	136
MOA(Not applicable for Branch & Establishment)	681	681	681	681	681	681
Total	8,719	9,339 to 12,942	5,450	7,492 to 11,035	5,177	8,037 to 11,580
Subsequent Years	5,450	6,539 to 10,082	3,542	4,632 to 8,175	4,087	5,117 to 8,720
Capital	272,480	272,480	N/A	N/A	N/A	N/A

* Please contact at legal@jitendragroup.ae (+971 4 3438022) for more information about the visas allowed, visa cost and deposits, formation time and capital required.

SOURCE

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